

Investment Options

Super Fund is structured to offer a mix of asset allocation by default or following members' choice. Members have the choice to follow our proposed lifestyle guide or to select their own investment options.

option A : Default Investment Strategy

Super Fund proposes a default investment strategy, whereby your investments will be allocated to one of our default sub-funds: **Aggressive Fund, Moderate Fund, Conservative Fund and Defensive Fund**. These sub-funds are based on a lifestyle portfolio strategy which has been set up by Super Fund's Investment Manager, Axys Capital Management.

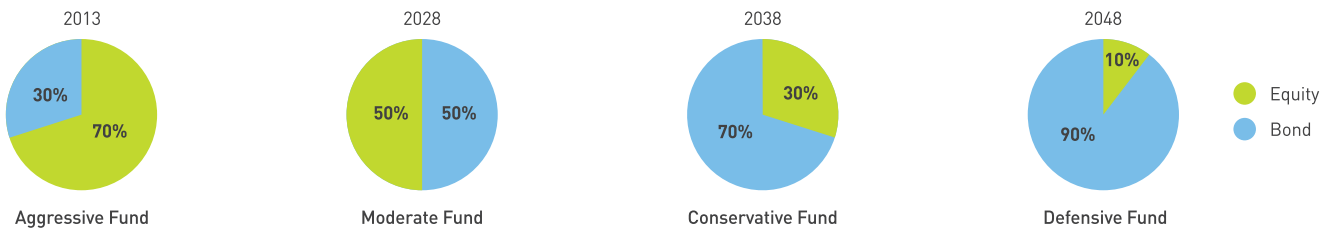
Initially, your investments will be allocated to one of our four default sub-funds based on your age. As you move from one age band to another, the investment manager will reallocate your member account according to your age. As such, your portfolios would hold a decreasing proportion of assets in equities (associated with higher risk) and a greater proportion in fixed income securities (associated with lower risk) as the member gets older. This type of plan seeks to limit potential losses from market fluctuations as the member approaches retirement.

The four sub-funds provide access to two major asset classes regrouped under **Equity** and **Bond**. The table below shows the different components of equity and bond in the default investment strategies.

Sub-Funds	Age Band (Years)	Equity (%)	Bond (%)
Aggressive	Less than 40	70	30
Moderate	40+	50	50
Conservative	50+	30	70
Defensive	60+	10	90

Scenario of an Asset Allocation

Let's take a member, for example, who is now 25 years of age and plans to retire in 2053 at the age of 65. By using our default investment strategy, his investment will evolve from a rather aggressive strategy to a more secured one as follows:



option B : Client Choice Allocation

Super Fund also caters for more sophisticated investors who can take their own investment decisions and for those who think that our default investment strategies do not suit their needs. In this case, you will have the choice of not adhering to our default investment strategy, but instead choose your own combination of the various sub-funds using the following route:

1. Fund Switching: The way your existing member account is invested

Fund Switching consists of the re-allocation (switching) of the composition of your Member Account among the various sub-funds on a given date. One member may, for example, choose to invest in the following proportion: 70% Aggressive Fund; 20% Moderate Fund; and 10% Conservative Fund, while another member may choose another proportion: 15% Aggressive Fund and 85% Conservative Fund.

In this case, the first two annual Fund Switching will be free, but an additional fee of Rs 500 per member will be applied for any extra switch in excess of two in a given year.

2. Contribution Switching: The way your future Contributions are invested into your member account

Contribution Switching consists of the allocation of future contributions. The instructions for the changes in the contribution proportion can be given on a monthly basis.

You may, for example, choose the same proportion as in the "Fund Switching" as above or you may choose a different one.